

LOS RIOS COLLEGES
FOUNDATION
Board of Directors Meeting

Tuesday, October 30, 2018

11:30 a.m. – 1:30 a.m.

SAFE Credit Union, California Room, 2295 Iron Point Road, Folsom, CA

MINUTES

Directors In Attendance: Jim Allen, Bryan Byrd, Pat Derickson, David Diepenbrock, Julie Hayes, Robert Jones, Brian King, Patrick Mulvaney, Kevin Pressey, Erica Taylor

Guests: Paula Allison (LRCF President), Vicky Austin (LRCF), Merllene Bendixen (LRCF), Sue Byrne (LRCCD), Kirsten DuBray (ARC), Kristen Emmett (LRCF Board Secretary), Sally Howard (FLC), Dan McCarty (SCC), Dan Tichenor (Graystone Consulting)

CALL TO ORDER:

The meeting was called to order at 12:16 p.m. by Los Rios Colleges Foundation Chair Jim Allen.

1. **Oral Communications:** Jim Allen asked if there were any non-agenda items or public comments and there were none.
2. **Presentation: Investment Report:** Dan Tichenor of Graystone Consulting gave an in-depth report on the Los Rios Colleges Foundation portfolio. He said that 2018 has been a volatile “rolling bear” market, but that there has been a shift in the last two weeks. Technology has been hit hard. The LRCF portfolio is diversified to help smooth out the ride. Graystone is expecting lower returns over the next two years and plans to take advantage of value stock opportunities. There are also additional opportunities in the European market. He also presented comprehensive scenarios on how the upcoming midterm elections might have an effect on the market.
3. **Consent Considerations:**
 - a. Approval of Previous Meeting Minutes
 - b. Acceptance: LRCF Budget for Fiscal Year
 - c. Acceptance: Investment Portfolio Summary

Jim Allen asked if there were any comments on the consent consideration items, copies of which were sent out in advance of the meeting. There were no comments or questions, Jim Allen asked for a motion of approval. Erica Taylor motioned to approve the consent items. David Diepenbrock seconded the motion. All were in favor, there were no abstentions and the motion carried.

4. **Foundation Business:**
 - a. Discussion: Strategic Plan – Chancellor King gave a brief overview of the District Strategic Plan and spoke about how it fits into the goals of the Foundation.
 - b. Discussion: Giving Tuesday – Paula Allison spoke about the Foundation plans for the upcoming Giving Tuesday campaign and asked each board member to consider making a match gift. She also mentioned the Flipcause platform that is in place to encourage peer-to-peer giving this year.

- c. Discussion: Thankathon - Paula Allison explained the Thankathon calling sheets that were included in each member's packet. Board members are asked to call new donors who made their first gift in the past year. She asked that the call sheets be returned to Merllene after the calls had been completed. The call timeframe is October 30 – November 5.

5. Committee Breakouts & Reports

- a. The Board Development committee breakout was chaired by Erica Taylor. The consensus was that they needed more time but the takeaways included (1) Develop a strategic plan to look at prospects and advisory groups; (2) Develop a strategic process to determine who should be approved for membership; (3) Allow for the inclusion of members from the student body and areas served; (4) Develop a formal release for ineffective and disengaged members; (5) Develop an onboarding process that includes education, connecting and outreach.
- b. The Promise Committee (1) Set a goal of \$300,000 to be raised between November, 2018 and the beginning of the next academic year with the expectation of a \$500 award/student; (2) Direct \$10,000 or 10% of each Promise gift to the Promise Endowment; (3) Kickoff at a Summit event in either March or April, 2019.

6. ADJOURN BUSINESS MEETING:

Jim Allen adjourned the meeting at 1:34 p.m.

Minutes prepared by Merllene Bendixen, Los Rios Foundation Staff.